

Date: June 17, 2022

To,

The Board of Directors

Inox Green Energy Services Limited

Survey No. 1837 and 1834, Moje Jetalpur,
ABS Towers, Second Floor, Old Padra Road,
Vadodara, Gujarat, India - 390007

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the “Equity Shares”) of
Inox Green Energy Services Limited (the “Company” and such offer, the “Offer”)**

We, Edelweiss Financial Services Limited do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus (“DRHP”), red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) intended to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, Ahmedabad in Gujarat (“RoC”), and the stock exchanges, as applicable, where the Equity Shares are proposed to be listed (“Stock Exchanges”) and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Logo:

Name: Edelweiss Financial Services Limited
Address: 6th Floor, Edelweiss House Off C.S.T. Road,
Kalina Mumbai - 400 098,
Maharashtra, India
Telephone Number: +91 22 4009 4400
E-mail: igesl.ipo@edelweissfin.com
Website: www.edelweissfin.com
Contact Person: Lokesh Singhi / Dhruv Bhavsar
Investor Grievance e-mail: customerservice.mb@edelweiss.com
SEBI Registration Number: INM0000010650
CIN: L99999MH1995PLC094641

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares of the Company:

NIL

We also confirm that we are not an associate of the Company in terms of Securities and Exchange Board of India (Merchant Bankers) Regulation, 1992, as amended.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI as Annexure A, in the required format. We certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and to the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and Selling Shareholder and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

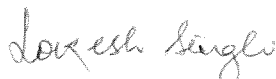
We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter on the website of the Company and as a part of “*Material Contracts and Documents for Inspection*” in Offer Documents in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Edelweiss Financial Services Limited



Authorized signatory

Name: Lokesh Singhi

Date: June 17, 2022

Designation: Associate Director



CC:

Book Running Lead Managers

Edelweiss Financial Services Limited

6th Floor, Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai - 400 098

Equirus Capital Private Limited

12th Floor, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai 400 013

DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor,
Unit No. 1511, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Systematix Corporate Services Limited

The Capital, A Wing No. 603-606, 6th Floor,
Plot No. C-70, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Edelweiss Financial Services Limited

Corporate Identity Number: L99999MH1995PLC094641

Registered Office: Edelweiss House, off. C.S.T. Road, Kalina, Mumbai - 400 098 Tel No.: +91 22 4009 4400

Fax: +91 22 4019 4890 www.edelweissfin.com

Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Khaitan & Co

10th & 13th Floor, Tower 1
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013

International Legal Counsel to the Book Running Lead Managers as to International Law

Linklaters Singapore Pte. Ltd.

One George Street
#17-01
Singapore - 049145

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400 013

Date: October 17, 2022

To,

The Board of Directors

Inox Green Energy Services Limited

Survey No. 1837 and 1834, Moje Jetalpur,
ABS Towers, Second Floor, Old Padra Road,
Vadodara, Gujarat, India - 390007

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the “Equity Shares”) of Inox Green Energy Services Limited (the “Company” and such offer, the “Offer”)

We, Edelweiss Financial Services Limited do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) intended to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, Ahmedabad in Gujarat (“RoC”), and the stock exchanges, as applicable, where the Equity Shares are proposed to be listed (“Stock Exchanges”) and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Logo:

Name: Edelweiss Financial Services Limited

Address: 6th Floor, Edelweiss House Off C.S.T. Road,
Kalina Mumbai - 400 098,
Maharashtra, India

Telephone Number: +91 22 4009 4400

E-mail: igesl.ipo@edelweissfin.com

Website: www.edelweissfin.com

Contact Person: Lokesh Singhi / Manish Tejwani

Investor Grievance e-mail: customerservice.mb@edelweiss.com

SEBI Registration Number: INM0000010650

CIN: L99999MH1995PLC094641

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares of the Company:

NIL

We also confirm that we are not an associate of the Company in terms of Securities and Exchange Board of India (Merchant Bankers) Regulation, 1992, as amended.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI as Annexure A, in the required format. We certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and to the book running lead managers to the Offer (“Book Running Lead Managers”) until the date

Edelweiss Financial Services Limited

Corporate Identity Number: L99999MH1995PLC094641

Registered Office: Edelweiss House, off. C.S.T. Road, Kalina, Mumbai - 400 098 Tel No.: +91 22 4009 4400

Fax: +91 22 4019 4890 www.edelweissfin.com

when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and Selling Shareholder and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter on the website of the Company and as a part of "*Material Contracts and Documents for Inspection*" in Offer Documents in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Edelweiss Financial Services Limited





Authorized signatory

Name: Lokesh Singhi

Date: June 17, 2022

Designation: Associate Director

CC:

Book Running Lead Managers

Edelweiss Financial Services Limited

6th Floor, Edelweiss House,
Off C.S.T. Road, Kalina,
Mumbai - 400 098

Equirus Capital Private Limited

12th Floor, C Wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai 400 013

DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor,
Unit No. 1511, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Maharashtra, India

Systematix Corporate Services Limited

The Capital, A Wing No. 603-606, 6th Floor,
Plot No. C-70, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India

Edelweiss Financial Services Limited

Corporate Identity Number: L99999MH1995PLC094641

Registered Office: Edelweiss House, off. C.S.T. Road, Kalina, Mumbai - 400 098 Tel No.: +91 22 4009 4400

Fax: +91 22 4019 4890 www.edelweissfin.com

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Khaitan & Co

10th & 13th Floor, Tower 1
One World Centre
841, Senapati Bapat Marg
Mumbai 400 013

International Legal Counsel to the Book Running Lead Managers as to International Law

Linklaters Singapore Pte. Ltd.

One George Street
#17-01
Singapore - 049145

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400 013